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FOR IMMEDIATE RELEASE

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TelVue launches PEG.TV™

PEG.TV - Internet VoD and Streaming Video services for Community TV.

May 2, 2008 (Mt. Laurel, NJ) – TelVue Corporation announced today it has launched PEG.TV™, an internet based Video-on-Demand (VoD) and Streaming Video service, developed specifically for PEG (public, education and government) television stations. The concept behind PEG.TV™ is to allow local stations to make video programming easily accessible to their respective communities, via the internet.

The City of Philadelphia and Queen Anne County, Maryland have been the first to sign up for PEG.TV™ services.

The PEG.TV™ technology supports unlimited & concurrent viewers, along with live streaming video up to 256 kb/second. Each municipality will be provided with a customized Video-on-Demand (VoD) Flash player, administered by TelVue and a unique URL– (“yourtown.PEG.TV”) Additionally, comprehensive setup and training will be provided by TelVue Technical Services, as part of the PEG.TV™ agreement.

“PEG.TV™ is the next logical stage in the evolution of local media, said Joseph Murphy, President and CEO of TelVue Corporation. These VoD and streaming media solutions are perfect for those involved community members who want to view content while they are out of town or for those stations and towns looking to reach new audiences and expand viewership on the web. We anticipate PEG.TV will be the catalyst for future opportunities in emerging broadcast media technology.”

About TelVue Corporation

TelVue Corporation is a broadcast technology company that helps hyperlocal television channels achieve professional results at affordable prices. TelVue achieves these results by using our proprietary digital media software and today’s open technologies to simplify professional broadcast equipment and workflow. As a result, our customers benefit from improved programming, reduced costs and are better positioned to meet the new challenges of a rapidly changing industry.

TelVue Corporation is a public company trading on the OTC Bulletin Board as TEVE: OB. Cable television pioneer and philanthropist H.F. “Gerry” Lenfest is chairman of the company’s board of directors.

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